

SOLUTION BRIEF

Hitachi Procurement Solution for Oracle Cloud Engineering, Procurement, and Construction

Making the Most Out of Your Oracle Procurement Solution

ERP procurement applications are typically structured with the expectation that a company will buy most products more than once. Yet this out-of-the-box functionality does not meet the unique needs of many engineering, procurement, and construction (EPC) organizations. These organizations' purchasing process is a complex discipline spanning many interrelated activities, including extensive documentation and multiple approvals. Third-party solutions, if not integrated effectively, will cause payment delays, make it impossible to take advantage of discounts for early payments, or to change the final purchase price due to late payments. In addition, customers frequently share concerns about the quality of the products and services, safety and liability issues, and the impracticality of manual approval processes.

Hitachi Procurement Solution for Oracle Cloud enhances your procurement suite by supplementing purchase order and invoice structures in the Oracle Cloud. This powerful platform as a service (PaaS) extends support for key features required by the EPC industry, such as custom deliverables and milestone, rate-based, or lump-sum billing.

With Hitachi Procurement Solution for Oracle Cloud, you can:

Improve productivity by:

- Automating procurement and payables cycles to accelerate "procure to pay" processes.
- Replacing fragmented supply chain processes with integrated workflow.
- Identifying emerging issues and support faster decision-making through data visibility.

Increase efficiency by:

- Avoiding unnecessary purchases through more accurate demand and forecast planning.
- Quickly and confidently move core procurement systems and processes to the cloud.
- Match business activity with purchases through flexible invoicing.

Simplify Procurement Complexities

Hitachi Procurement Solution for Oracle Cloud empowers your team to work rapidly and accurately. Now you can:

- **Recategorize any purchase order directly from the entry screen**, enabling support for complex purchases and custom deliverables.
- **Create milestones** by assigning deliverables to purchase order line items.
- **Make milestone, lump-sum, or rate-based payments** against a purchase order.
- **Confirm work completed by vendors** through a rapid, online approval process. Plus, prevent the negation or elimination of goods or services received against the purchase order.
- **Manage approvals**—on satisfactory completion of work or product delivery—to release retained funds as a percentage of or the total value of the items purchased.

About Hitachi Vantara

Hitachi Vantara, a wholly-owned subsidiary of Hitachi, Ltd., guides our customers from what's now to what's next by solving their digital challenges. Working alongside each customer, we apply our unmatched industrial and digital capabilities to their data and applications to benefit both business and society. More than 80% of the Fortune 100 trust Hitachi Vantara to help them develop new revenue streams, unlock competitive advantages, lower costs, enhance customer experiences, and deliver social and environmental value. Visit us at hitachivantara.com.

Learn More →

Learn more about [Hitachi Procurement Solution for Oracle Cloud](#) and its ability to automate and integrate procurement workflows, provide data visibility, and reduce costs.

Hitachi Vantara

